EIGHTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 2014

C.B. NO. 18-131

A BILL FOR AN ACT

To appropriate the sum of \$15,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2014, for the purpose of paying the Honorable Bethwel Henry's services to the Nation, as a token of appreciation, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$15,000, or so much thereof as may be 2 necessary, is hereby appropriated from the General Fund of the 3 Federated States of Micronesia for the fiscal year ending 4 September 30, 2014, for the purpose of paying the Honorable 5 Bethwel Henry's services to the Nation, as a token of 6 appreciation.

7 Section 2. Allotment and management of funds and lapse date. 8 All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, 9 including, but not limited to, the Financial Management Act of 10 1979. The allottee shall be responsible for ensuring that these 11 12 funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are 13 incurred in excess of the sum appropriated. The allottee of the 14 funds appropriated under section 1 of this act shall be the 15 President of the Federated States of Micronesia. The authority of 16 17 the allottee to obligate funds appropriated by this act shall 18 lapse on September 30, 2014.

19 Section 3. This act shall become law upon approval by the

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1 President of the Federated States of Micronesia or upon its
 2 becoming law without such approval.
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 4 Date: <u>1/28/14</u>
                             Introduced by: <u>/s/ David W. Panuelo</u>
                                                    David W. Panuelo
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